

Sophia Counselling Centre CLG
Annual Report and Financial Statements
for the financial year ended 31 December 2024

Sophia Counselling Centre CLG Contents

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Sophia Counselling Centre CLG Directors and other information

Directors	Brian Friel (Chairman) Fr.Patrick Murphy (Treasurer) Peter Ledden Patrick Carolan Maria McCormack Kathleen Clerkin
Company Secretary	Fusion Corporation Limited (Appointed 19 November 2024) Brian Friel (Resigned 19 November 2024)
Company Number	706110
Charity Number	20206749
Business Address	Highpark Upper, Kiltegan, Co. Wicklow, Republic of Ireland
Auditors	Michael Sargent & company Statutory Auditors 12 Northbrook Road Ranelagh Dublin 6 Ireland
Bankers	Bank Of Ireland Baltinglass Wicklow

Sophia Counselling Centre CLG
Directors' report
for the financial year ended 31 December 2024

The directors present their report and the audited financial statements for the financial year ended 31 December 2024.

The Company is limited by guarantee not having a share capital. The company operates a counselling centre.

There has been no significant change in these activities during the financial year ended 31 December 2024.

Principal Risks and Uncertainties

Like many companies the management of the company faces cash flow related risks in order to maintain operation existence and meet debts as these fall due.

Financial Results

The (deficit)/surplus for the financial year amounted to €(9,101) (2023 - €18,599).

At the end of the financial year, the company has assets of €38,654 (2023 - €38,631) and liabilities of €9,294 (2023 - €170). The net assets of the company have decreased by €(9,101).

Directors and Secretary

The directors who served throughout the financial year were as follows:

Brian Friel
Fr. Patrick Murphy
Peter Ledden
Patrick Carolan
Maria McCormack
Kathleen Clerkin

The secretaries who served during the financial year were:

Fusion Corporation Limited (Appointed 19 November 2024)
Brian Friel (Resigned 19 November 2024)

In accordance with the Constitution, the directors retire by rotation and, being eligible, offer themselves for re-election.

Future Developments

The company plans to continue its present activities and current trading levels. Employees are kept as fully informed as practicable about developments within the business.

Post Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

Auditors

Michael Sargent & company, (Statutory Auditors), were appointed auditors by the directors to fill the casual vacancy and they have expressed their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

Government Department Circulars

Company is compliant with relevant circulars including Circular, 44/2006 "Tax Clearance Procedures Grants, subsidies and Similar Type Payments" and DPE 022/05/2013 Circular: 13/2014 Management of and Accountability for Grants from Exchequer Funds'.

Reserves Policy

In line with best practice in accounting and reporting by charities, the Board of Directors have examined the charity's requirements for reserves in light of the main risks to the organisation and also making allowance for the charity's ability to respond quickly to any crisis situations that may arise without the need to wait for third party funding. This is in line with minimum recommended levels for the sector. The reserves are needed to meet the working capital requirements of the charity, to deal with emergency situations and to fund the expansion of the charities services going forward. The Board of Directors are confident that at this level they would be able to continue the current activities of the charity in the event of a significant drop in funding while allowing time to raise other funding while at the same time not holding excessive reserves that would unnecessarily reduce the amount spent on current charitable activities. The Board have developed the reserves policy to assist in strategic planning, to inform a balanced budget process and to inform the risk management process by identifying any uncertainty in future income streams.

Sophia Counselling Centre CLG
Directors' report
for the financial year ended 31 December 2024


Statement on Relevant Audit Information

In accordance with section 330 of the Companies Act 2014, so far as each of the persons who are directors at the time this report is approved are aware, there is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

Accounting Records

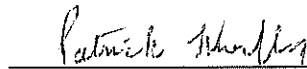
To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at Highpark Upper, Kiltegan, Co. Wicklow, Republic of Ireland.

Signed on behalf of the board



Brian Friel
Director

Date: 25/05/25



Fr. Patrick Murphy
Director

Date: 25/5/25

Sophia Counselling Centre CLG
Directors' responsibilities statement
for the financial year ended 31 December 2024

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.


Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

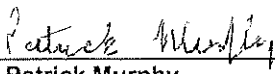
The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board



Brian Friel
Director

Date: 25/05/25



Fr. Patrick Murphy
Director

Date: 25/5/25

Independent auditor's report to the Members of Sophia Counselling Centre CLG

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Sophia Counselling Centre CLG ('the company') for the financial year ended 31 December 2024 which comprise the Income and Expenditure Account, the Balance Sheet, the Statement of Cash Flows and the related notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", issued in the United Kingdom by the Financial Reporting Council, applying Section 1A of that Standard.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2024 and of its deficit for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

Independent auditor's report to the Members of Sophia Counselling Centre CLG

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the Company. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement set out on page 6, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

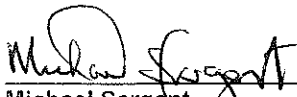
Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is contained in the appendix to this report, located at page 9, which is to be read as an integral part of our report.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



Michael Sargent

for and on behalf of

MICHAEL SARGENT & COMPANY

Statutory Auditors

12 Northbrook Road

Ranelagh

Dublin 6

Ireland

Date: 26 May 2025

Sophia Counselling Centre CLG

Appendix to the independent auditor's report

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

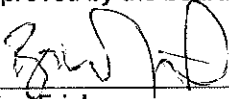
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

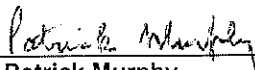
Sophia Counselling Centre CLG
Income and expenditure account
for the financial year ended 31 December 2024

	Notes	2024 €	2023 €
Income	4	162,814	132,149
Expenditure		(171,915)	(113,550)
(Deficit)/surplus for the financial year		(9,101)	18,599
Total comprehensive income		(9,101)	18,599
Retained surplus brought forward		38,461	19,862
Retained surplus carried forward		29,360	38,461

Approved by the board on 25/05/25 and signed on its behalf by:



Brian Friel
Director




Fr. Patrick Murphy
Director

Sophia Counselling Centre CLG
Balance sheet
as at 31 December 2024

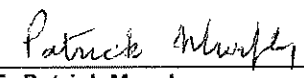
	Notes	2024 €	2023 €
Current Assets			
Cash and cash equivalents		38,654	38,631
Creditors: amounts falling due within one year	7	(9,294)	(170)
Net Current Assets		29,360	38,461
Total Assets less Current Liabilities		29,360	38,461
Reserves			
Income and expenditure account		29,360	38,461
Equity attributable to owners of the company		29,360	38,461

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the board on 25/05/20 and signed on its behalf by:



Brian Friel
Director



Fr. Patrick Murphy
Director

Sophia Counselling Centre CLG
Statement of cash flows
for the financial year ended 31 December 2024

	Notes	2024 €	2023 €
Cash flows from operating activities			
(Deficit)/surplus for the financial year		(9,101)	18,599
		<u>(9,101)</u>	<u>18,599</u>
Movements in working capital:			
Movement in debtors		-	8,800
Movement in creditors		9,124	(8,630)
		<u>23</u>	<u>18,769</u>
Cash generated from operations			
		<u>23</u>	<u>18,769</u>
Net increase in cash and cash equivalents		23	18,769
Cash and cash equivalents at beginning of financial year		38,631	19,862
		<u>38,631</u>	<u>19,862</u>
Cash and cash equivalents at end of financial year	6	38,654	38,631
		<u><u>38,654</u></u>	<u><u>38,631</u></u>

Sophia Counselling Centre CLG
Notes to the financial statements
for the financial year ended 31 December 2024

1. General Information

Sophia Counselling Centre CLG is a company limited by guarantee incorporated and registered in Ireland. The registered number of the company is 706110. The registered office of the company is Highpark Upper , Kiltegan , Co. Wicklow which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 31 December 2024 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102) Section 1A.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

Income

Income is included in the financial statements when received. Incoming resources have been included in the financial statements only when realised or when the ultimate cash realisation of which can be assessed with reasonable certainty.

Provisions Available for audits of Small Entities

In common with many other businesses of our size and nature, we use our auditors to prepare and submit tax returns to the Revenue and to assist with the preparation of the financial statements.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

The company is a 'not for profit' organisation and does not have taxable surplus subject to corporation tax for the financial year.

3. Departure from Companies Act 2014 Presentation

The directors have elected to present an Income and Expenditure Account instead of a Profit and Loss Account in these financial statements as this company is a not-for-profit entity.

Sophia Counselling Centre CLG
Notes to the financial statements
for the financial year ended 31 December 2024

4. Income

The income for the financial year is analysed as follows:

	2024 €	2023 €
By Category:		
SPMS Subsidy	34,000	38,000
Tusla Funding	48,236	30,258
International Protection Applicants Grants	-	12,000
Client Fees Receivable	55,070	38,675
Counsellor Fee in-kind	14,920	11,000
Other income	10,588	2,216
	<u>162,814</u>	<u>132,149</u>

The whole of the company's income is attributable to its market in Ireland and is derived from the principal activity of the company.

5. Employees and remuneration

Number of employees

The average number of persons employed (including executive directors) during the financial year was as follows:

	2024 Number	2023 Number
Centre Staff	<u>1</u>	<u>1</u>
The staff costs comprise:	2024 €	2023 €
Wages and salaries	25,563	15,281
Social welfare costs	6,408	1,331
	<u>31,971</u>	<u>16,612</u>

The company does not have any employees whose total employee benefits (excluding employer pension costs) for the reporting period exceed €60,000 and the company does not make any employer pension contributions for employees, therefore no table has been prepared to accompany the report as otherwise required under DPE 022/05/2013 Circular: 13/2014.

6. Cash and cash equivalents

	2024 €	2023 €
Cash and bank balances	<u>38,654</u>	<u>38,631</u>

7. Creditors

Amounts falling due within one year

	2024 €	2023 €
Taxation (Note 8)	571	170
Accruals	123	-
Deferred Income	8,600	-
	<u>9,294</u>	<u>170</u>

